

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 41,864
 NET VALUATION TAXABLE 2011 \$ 3,432,009,163.00
 MUNICODE 0324

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
 ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
 CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Mount Laurel, County of Burlington

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Robert S. Marrone*
 Name Robert S. Marrone
 Title Registered Municipal Accountant
 Email Rmarrone@BowmanLLP.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Meredith Tomczyk, am the Chief Financial Officer, License # N-0875, of the Township of Mount Laurel, County of Burlington and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature *Meredith Tomczyk*
 Title Chief Financial Officer
 Address 100 Mount Laurel Road, Mount Laurel, NJ 08054
 Phone Number 856-234-0001
 Fax Number 856-234-1172
 Email Mtomczyk@mountlaurel.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Mount Laurel as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Robert S. Marrone
Registered Municipal Accountant

Bowman & Company LLP

(Firm Name)

601 White Horse Road

(Address)
Voorhees, New Jersey 08043

(Address)

856-435-6200

(Phone Number)

Rmarrone@Bowmanllp.com

(Email)
856-435-0440

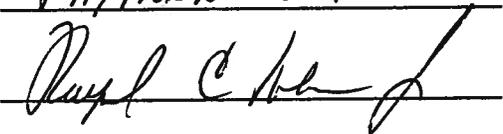
(Fax Number)

Certified by me

This 28th day of February, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: RAYMOND C HOUSHUS JR
Signature: 
Certificate #: 00 2276
Date: 2/28/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

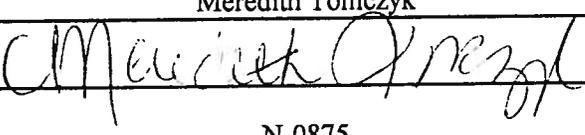
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Mount Laurel

Chief Financial Officer: Meredith Tomczyk

Signature: 

Certificate #: N-0875

Date: 2-28-12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-19158

Fed I.D. #

Township of Mount Laurel
Municipality

Burlington
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2011

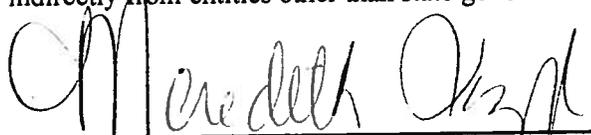
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>77,399.94</u>	\$ <u>126,128.97</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

2-28-12
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township of _____ Mount Laurel _____, County of _____ Burlington _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature Robert S. Marrone
Name Robert S. Marrone
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,422,869,013 .

Jenni P...
SIGNATURE OF TAX ASSESSOR

Township of Mount Laurel
MUNICIPALITY

Burlington
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	13,691,954.28	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	1,764,746.36	
Tax Title Liens	419,755.15	
Property Acquired by Taxes	749,300.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Revenue Accounts Receivable	43,210.62	
Protested Checks	6,509.25	
Prepaid Local School Tax	1,679,745.50	
Due from Bank	1,914.27	
Due from Animal Control Fund	4.88	
Due from Trust--Assessment Fund	102,876.44	
Due from Trust--Other Fund	757,929.80	
Due from General Capital	149,850.24	
Sub-total Receivables with Full Reserves	5,675,842.51	
Deferred Charges (Sheets 28, 29 & 30)	80,000.00	
Deferred School Taxes (Sheets 13 & 14)	45,470,851.92	
Sub-total	64,918,648.71	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	64,918,648.71	-
Cash Liabilities:		
<u>Appropriation Reserves</u>		2,544,975.17
<u>Due to State of New Jersey - Senior Citizens & Veterans Deductions</u>		11,530.78
<u>Local District School Tax Payable</u>		515,231.65
<u>Reserve for Encumbrances</u>		931,167.38
<u>Regional School Tax Payable</u>		-
<u>Regional High School Tax Payable</u>		3,027,547.75
<u>County Taxes Payable</u>		-
<u>Due County for Added and Omitted Taxes</u>		34,002.05
<u>Special District Taxes Payable</u>		-
<u>State Library Aid (See Sheet 16)</u>		-
<u>Accounts Payable</u>		9,773.37
<u>Prepaid Taxes</u>		791,829.81
<u>Tax Overpayments</u>		72,701.80
<u>Due To Trust -- Municipal Open Space Taxes Payable</u>		265,801.35
<u>Reserve to Pay Bonds</u>		912,112.00
<u>Reserve for Revaluation</u>		46,548.63
<u>Reserve for Master Plan</u>		11,800.15
<u>Reserve for Insurance Reimbursements</u>		42,452.93
<u>Reserve for FEMA Flood Repairs</u>		49,807.27
<u>Reserve for Sale of Municipal Assets</u>		50,057.63
<u>Reserve for Tax Map</u>		100,000.00
Sub-total Cash Liabilities C		9,417,339.72
<u>Reserve for Receivables</u>		5,675,842.51
<u>School Taxes Deferred (Sheets 13& 14)</u>		45,470,851.92
<u>Fund Balance</u>		4,354,614.56
Total	64,918,648.71	64,918,648.71

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	\$	10,150.00
		x	25%
	(2)	\$	2,537.50

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 174,121.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 161,433.50

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Meredith Tomczyk

Signature:

Meredith Tomczyk

Certificate #:

00001

10-08-12

Date:

2-28-12

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2010 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2011
1. Drug Abuse Resistance Education	\$ 2,684.26	\$	625.59	\$ 2,058.67
2. Municipal Alliance on Alcoholism and Drug Abuse	5,690.11	370.00		6,060.11
3. Developers' Recreation	331,374.24	331.52		331,705.76
4. Bulletproof Vest Partnership		6,979.92	6,934.10	45.82
5. Municipal Recreation: Fall Festival	21,875.16	29,394.90	15,889.22	35,380.84
6. Municipal Recreation: Senior Center		1,640.00		1,640.00
7. Recycling Trust Fund	167.89	0.08		167.97
8. Special Law Enforcement Trust Fund	43,858.66	7,194.32	11,483.78	39,569.20
9. Street Opening Deposits	32,414.95	304.00		32,718.95
10. Low Income Housing	5,860.75			5,860.75
11. Parking Offense Adjudication Act	2,997.97	88.00		3,085.97
12. Public Defender Fees	163,180.50	25,290.50	175,783.50	12,687.50
13. Outside Police Employment	159,624.46	209,734.55	369,359.01	-
14. Senior Education Outreach	1,246.19		600.00	646.19
15. Developer's Fees--Spring Valley	114,134.03			114,134.03
16. Reserve for Sidewalks	47,880.00	1,155.00		49,035.00
17. Developer's Fees--Orleans Litigation Deposits	1,425.88			1,425.88
18. Developer's Fees--Traffic Impact	50,519.04			50,519.04
19. Reserve for Developer Fees - Hovnanian	166.00			166.00
20. Reserve for Environmental - Kowalski	250,000.00			250,000.00
21. New Jersey Unemployment Compensation Insurance Trust Fund	70,793.60	14,894.78		85,688.38
22. Affordable Housing	5,213,414.78	386,943.78	71,136.62	5,529,221.94
23. Fair Share Housing--Senior Citizens Housing	80,111.36	245.66		80,357.02
24. PAWS Farm	17,583.73	150,201.88	162,088.13	5,697.48
25. PAWS Special Projects	15,000.00		613.21	14,386.79
26. Optical Trust Fund	28,546.92	3,993.60	1,150.00	31,390.52
27. Payroll	210,309.30	20,598,254.31	20,592,457.33	216,106.28
28. Redemption of Tax Sale Certificates and Premiums	153,560.11	1,114,480.76	916,891.45	351,149.42
29. Escrow Deposits	2,424,689.53	353,981.69	1,102,220.15	1,676,451.07
30. Community Development Block Grant	-	64,800.00	-	64,800.00
Totals:	\$ 9,449,109.42	22,970,279.25	23,427,232.09	\$ 8,992,156.58

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS				Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:		XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
Ord 2004-15	71,387.83	44,277.00					115,664.83
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
							-
Due Current Fund	615.80	711.64					1,327.44
							-
Total	72,003.63	44,988.64	-	-	-	-	116,992.27

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	21,754,775.62	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	21,754,775.62
Cash	2,983,455.77	
Deferred Charges	-	
Due From Bank	225.97	
Deferred Charges to Future Taxation - Funded	44,230,000.00	
Deferred Charges to Future Taxation - Unfunded	22,594,559.62	
Due From Trust-Municipal Open Space Fund	1,338,601.05	
Due From Federal and State Grant Fund	704,966.91	
Reserve for Interest Rebate		8,973.69
Reserve for Payment of Bonds and Bond Anticipation Notes		2,229,457.48
Reserve for Encumbrances		218,253.34
Reserve for Capital Projects		83,836.73
Reserve for Purchase of Building and Equipment		1,549.16
Reserve for Preliminary Expenses - Rancocas Study		2,055.00
Due to Trust--Other Fund		18,940.43
Due to Current Fund		149,850.24
General Capital Bonds		44,230,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		839,784.00
Assessment Notes		
Loans Payable		-
Loans Payable		-
Improvement Authorizations - Funded		2,523,807.60
Improvement Authorizations - Unfunded		21,218,941.26
Capital Improvement Fund		267,340.00
Down Payments on Improvements		-
Capital Surplus		59,020.39
Total	93,606,584.94	93,606,584.94

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	148,040.20	13,944,250.73	400,336.65	13,691,954.28
Trust - Assessment	-	116,992.27	-	116,992.27
Trust - Dog License	-	9,784.45	-	9,784.45
Trust - Other	-	10,063,536.72	226,164.77	9,837,371.95
Capital - General	-	2,983,455.77	-	2,983,455.77
Water - Operating Utility Operating				-
Water - Capital Utility Capital				-
Utility Operating				-
Utility Capital				-
Public Assistance #1**				-
Public Assistance #2**				-
Garbage District				-
Federal and State Grant Fund		1,891,110.64		1,891,110.64
Municipal Open Space Trust Fund	-	5,742,635.25	2,195.00	5,740,440.25
Assessment Trust				-
Water Assessment Trust				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	148,040.20	34,751,765.83	628,696.42	34,271,109.61

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert L. Moore

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Audubon Savings Bank:	
Money Market Account	563,538.63
Mt. Laurel PAWS	67,795.01
Beneficial Bank:	
Investment Account	717,359.45
Current Fund - COAH	2,121,597.89
Affordable Housing Trust Fund	5,578,366.20
Master Escrow (Disbursement)	244,575.04
Master Escrow	9,200.03
Trust Assessment	116,992.27
Capital Fund - 2006	67,439.54
Bank of America:	
BoFA Current	1,151,475.60
BoFA Federal and State Grant Fund	1,891,110.64
Columbia Savings:	
Dare Trust Fund	2,067.40
Municipal Alliance Trust Fund	6,083.93
Municipal Recreation Trust Fund	37,116.92
Developers Master Trust Fund	82,292.91
Interest Escrow	384.61
General Capital Fund - 2002 Account	7,804.51
Liberty Bell Bank:	
Health Benefits	22,482.99
Open Space Trust	5,659,734.09
New Jersey Cash Management Fund:	
Current Fund	76,843.06
Escrow Account	109,579.28
Trust Account	1,061.16
Unemployment Account	56,273.76
Capital Account	116,302.49
Total	18,707,477.41

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011(cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Balance from Sheet 9a	18,707,477.41
PNC Bank:	
PNC Sweep	446,872.59
Regular Escrow Trust Fund	73,703.43
Recycling Trust Fund	167.97
Trust Fund	940,455.32
Unemployment Trust Fund	18,517.49
Optical Trust Fund	31,609.63
Animal Control Trust Fund	9,784.45
General Capital Fund - 2001 Account	156,437.37
General Capital Fund - 2005 Account	921,626.30
Roma Bank:	
Roma Current	7,995,123.51
Senior Citizen Fair Share Housing	80,274.92
Outside Lien	363,400.86
Master Escrow	419,483.78
Performance Gurantee Account	28,571.90
Subdivision Trust Escrow	62,791.46
Site Plan Trust Escrow	726,955.76
TD Bank:	
TD Current	691,707.52
TD - Investment	179,732.48
Parks & Recreation Trust Fund	331,705.76
Special Law Enforcement Trust Fund	39,689.80
Bullet Proof Vest Partnership Program	6,979.92
Payroll Account	176,390.99
Payroll Agency Account	545,558.49
Open Space (Recreation & Farmland)	82,901.16
Capital Fund - Regular	681,181.74
Capital 2000 Fund	6,278.85
Capital 2004 Fund	554,124.20
Wells Fargo:	
General Capital - 2003	472,260.77
Total	34,751,765.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

	Balance Dec. 31, 2010	Accrued	Received	Balance Dec. 31, 2011
Federal Grants:				
Local Law Enforcement Block Grant	10,088.00			10,088.00
COPS: Secure Our Schools Grant	21,325.24	22,404.76	43,730.00	-
Body Armor Grant Program		5,356.83	5,356.83	-
Assistance to Firefighters Grant	43,859.00	5,000.00	15,000.00	33,859.00
Click It or Ticket		4,000.00	4,000.00	-
	<u>75,272.24</u>	<u>36,761.59</u>	<u>68,086.83</u>	<u>43,947.00</u>
State Grants:				
Alcohol Education & Rehabilitation Grant		539.35	539.35	-
Bryne Justice Grant		26,931.00	26,931.00	-
Bulletproof Vest Program		6,974.50		6,974.50
Clean Communities Act		66,191.05	66,191.05	708.60
Domestic Violence Response Team	708.60	41,156.10	41,156.10	-
Drunk Driving Enforcement Fund		1,700.00	1,700.00	-
Motor Vehicle Inspections		19,250.00	10,419.60	94,991.34
Municipal Alliance Grant	86,160.94	3,850.00	3,850.00	-
Over the Limit Under Arrest		47,924.13	47,924.13	-
Recycling Tonnage Grant		29,321.00	30,000.00	-
Safe and Secure Communities Program	679.00			45.00
Supplemental Safe Neighborhoods Program	45.00			
Traffic Control Response	1,782.30			1,782.30
	<u>89,375.84</u>	<u>243,837.13</u>	<u>228,711.23</u>	<u>104,501.74</u>
Total State Grants				
	<u>\$ 164,648.08</u>	<u>\$ 280,598.72</u>	<u>\$ 296,798.06</u>	<u>\$ 148,448.74</u>

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Program	Transferred from 2011 Budget Appropriations					
	Balance Dec. 31, 2010	Budget	Appropriated by 40A-4-87	Cancelled Encumbrance	Expended	Balance Dec. 31, 2011
Federal Grants:						
Cops Grant	\$ 119,522.71	\$ 11,790.00				\$ 131,312.71
Emergency Management Asst. Grant	30,000.00	5,000.00				35,000.00
Energy Efficiency & Conservation Block Grant	108,360.66		\$	74,739.34	\$ 59,141.69	123,958.31
Body Armor Grant Program		7,603.36			142.00	7,461.36
Click it or Ticket		2,600.00				2,600.00
Local Law Enforcement Block Grant	10,088.00					10,088.00
Highway Safety - Safe Corridors	121,000.00					102,883.75
Make It Click - Traffic Safety	2,056.90				18,116.25	2,056.90
Municipal Stormwater Regulation Program	339.94					339.94
Safe School and Community Grant	122.34					122.34
Assistance to Firefighters/EMS Grant	47,718.92					47,718.92
Total Federal Grants	439,209.47	26,993.36	-	74,739.34	77,399.94	463,542.23

State Grants:						
2007 Exercise Improvement Grant	205.52					205.52
2007 Thumper's Revenge Grant	24.20					24.20
Bullet Proof Vest Program		6,974.50			6,974.50	
Buckle Up South Jersey	2,000.00					2,000.00
Clean Communities Act	192,303.22	76,046.42		1,500.00	14,100.60	255,749.04
Domestic Violence Grant	7,448.30					7,448.30
Drunk Driving Enforcement	21,728.66	26,154.45			16,669.40	31,213.71
Handicapped Person's Recreational Opportunities Act	6,170.64					6,170.64
Hepatitis B Grant	6,268.54				1,990.00	4,278.54
Municipal Alliance Grant	68,517.02	19,250.00		3,897.28	20,075.98	71,588.32
Municipal Court Alcohol Education and Rehabilitation Fund	5,181.01	5,379.22				10,560.23
Obey the Signs or Pay the Fines	3,973.34					3,973.34

(Continued)

Sheet 11
**SCHEDULE OF APPROPRIATED RESERVES FOR
 FEDERAL AND STATE GRANTS**

Program	Transferred from 2011 Budget Appropriations					
	Balance Dec. 31, 2010	Budget	Appropriated by 40A-4-87	Cancelled Encumbrance	Expended	Balance Dec. 31, 2011
Over the Limit, You Lose						
Recycling Tonnage Grant	\$ 90,137.44	\$ 38,375.76	\$	1,161.50	\$ 39,519.21	\$ 90,155.49
Safe and Secure Communities Program	90,679.00	59,673.00				150,352.00
Byrne Justice Assistance Grant	5,139.32		\$ 26,931.00		26,799.28	131.72
Special Legislation Grant - Prisoner Transport	23,717.25					5,139.32
Storm Water Management	3,157.55					23,717.25
Traffic Control Response						3,157.55
Total State Grants	526,651.01	231,853.35	26,931.00	6,558.78	126,128.97	665,865.17
Local Grants:						
Technology Grant	6,988.73			25,938.27	30,000.00	2,927.00
Total All Grants	\$ 972,849.21	\$ 258,846.71	\$ 26,931.00	\$ 107,236.39	\$ 233,528.91	\$ 1,132,334.40

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Program	Transferred to 2011 Budget Appropriations	
	Balance Dec. 31, 2010	Balance Dec. 31, 2011
Federal Grants:		
New Jersey Transportation Trust Fund		
Larchmont Boulevard Phase I	\$ 37,500.00	\$ 37,500.00
Assistance to EMS/Firefighters Grant	7,603.36	5,356.83
Body Armor Grant Program	2,600.00	10,614.76
COPS - Secure Our Schools		4,000.00
Click It or Ticket		
Total Federal Grants	47,703.36	57,471.59
State Grants:		
Alcohol Education & Rehabilitation Grant	5,379.22	539.35
Bullet Proof Vest Program		
Byrne Justice Assistance Grant		
Clean Communities Act	11,999.96	2,144.59
Drunk Driving Enforcement Fund		15,001.65
Motor Vehicle Inspection Fees Program		1,700.00
Municipal Alliance Grant		
Over the Limit Under Arrest		
Recycling Tonnage Grant	38,375.76	3,850.00
Safe and Secure Communities Program	59,673.00	47,924.13
Total State Grants	115,427.94	100,480.72
Total All Grants	\$ 163,131.30	\$ 157,952.31

Budget

Appropriated by
40A:4-87

Grants Receivable

Transferred to
2011 Budget
Appropriations

Budget

Appropriated by
40A:4-87

Balance
Dec. 31, 2010

Balance
Dec. 31, 2011

Grants Receivable

Budget

Appropriated by
40A:4-87

Balance
Dec. 31, 2010

Balance
Dec. 31, 2011

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	2,594,330.65
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXXXX	27,305,565.35
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	55,641,594.00
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	57,720,693.00	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	515,231.65	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00	27,305,565.35	XXXXXXXXXX
	85,541,490.00	85,541,490.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	XXXXXXXXXX	11,274.49
2011 Levy 85105-00	XXXXXXXXXX	2,745,607.33
Added and Omitted Levy	XXXXXXXXXX	4,526.86
Interest Earned	XXXXXXXXXX	
Payment Made by Open Space for Current Fund		250,000.00
Expenditures	2,745,607.33	XXXXXXXXXX
Balance December 31, 2011 85046-00	265,801.35	XXXXXXXXXX
	3,011,408.68	3,011,408.68

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00	-	XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	3,101,038.42
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	18,513,518.81
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	36,330,573.13
Levy Calendar Year 2011	XXXXXXXXXX	
Paid	36,752,296.04	XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	3,027,547.75	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00	18,165,286.57	XXXXXXXXXX
# Must include unpaid requisitions	57,945,130.36	57,945,130.36

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	XXXXXXXXXX	
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2011	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2011	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2011	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2011	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	6,390,000.00	6,390,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	8,632,475.83	9,611,676.16	979,200.33
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	26,931.00	26,931.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	8,659,406.83	9,638,607.16	979,200.33
Receipts from Delinquent Taxes 80104-	500,000.00	1,955,851.88	1,455,851.88
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	20,577,028.36	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	20,577,028.36	21,405,001.95	827,973.59
	36,126,435.19	39,389,460.99	3,263,025.80

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	144,770,115.59
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	55,641,594.00	XXXXXXXXXX
Regional School Tax 80119-00	-	XXXXXXXXXX
Regional High School Tax 80110-00	36,330,573.13	XXXXXXXXXX
County Taxes 80111-00	22,973,484.95	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	34,002.05	XXXXXXXXXX
Special District Taxes 80113-00	8,231,472.20	XXXXXXXXXX
Municipal Open Space Tax 80120-00	2,750,134.19	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	2,596,146.88
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	21,405,001.95	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	
	147,366,262.47	147,366,262.47

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	36,099,504.19
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	26,931.00
Appropriated for 2011 (Budget Statement Item 9)	80012-03	36,126,435.19
Appropriated for 2011 Emergency Appropriation (Budget Statement Item 9)	80012-04	689,421.00
Total General Appropriations (Budget Statement Item 9)	80012-05	36,815,856.19
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	36,815,856.19
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	31,654,234.14
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,596,146.88
Reserved	80012-10	2,544,975.17
Total Expenditures	80012-11	36,795,356.19
Unexpended Balances Canceled (see footnote)	80012-12	20,500.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXX	979,200.33
Delinquent Tax Collections 80013-02	XXXXXXXXXX	1,455,851.88
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	827,973.59
Unexpended Balances of 2011 Budget Appropriations 80013-04	XXXXXXXXXX	20,500.00
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	1,725,537.22
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves 80013-05	XXXXXXXXXX	1,202,508.70
Prior Years Interfunds Returned in 2011 80013-06	XXXXXXXXXX	6.88
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011 80013-07	45,819,084.16	XXXXXXXXXX
Balance December 31, 2011 80013-08	XXXXXXXXXX	45,470,851.92
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXXXX
Interfund Advances Originating in 2011 80013-12	459,991.07	XXXXXXXXXX
Creation of Reserve for Prepaid Local School Tax	1,679,745.50	XXXXXXXXXX
Senior Citizens' Deductions Disallowed by Tax Collector - Prior Years	4,379.45	XXXXXXXXXX
Refund of Prior Year Revenue	1,935.17	XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	3,717,295.17	XXXXXXXXXX
	51,682,430.52	51,682,430.52

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Department - Duplicate Tax Bills	254.00
Tax Department - Tax Searches	1,840.00
Tax Department - 6% Year End Penalty Tax	105,286.83
Tax Department - Miscellaneous	7,774.35
Ballfield/Pavillion Rental Fees	4,860.00
Host Fees	53,781.50
Parks and Recreation Summer Program	85,003.62
NSF Check Surcharge Fees	175.00
Xerox Charges	777.45
Planning and Zoning	2,125.48
Parks and Recs - Various	18,157.00
Police Confiscated Monies	3.00
Police Miscellaneous	2,983.79
State of NJ: In Lieu of Taxes	59,575.99
Administration Fee for Senior Citizen and Veteran Deductions	10,891.23
Fuel Reimbursement	252,772.86
Refunds	262.14
EMS Contribution	2,780.60
Police Overtime	77,886.27
Open Space Rentals	1,000.00
Contribution from Municipal Utility Authority	586,000.00
EDRS Payments: State Of NJ - BOA	4,265.00
Building Variation	773.22
Hurricane Irene Bundle	14,300.75
Canceled Outdated Checks	22,134.36
Reimbursements from Library	86,887.32
Miscellaneous Other	11,665.73
Meadows Annual License Fee	58,425.00
Police OT - Due From Trust	252,894.73
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,725,537.22

SURPLUS - CURRENT FUND YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	7,027,319.39
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	3,717,295.17
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	6,390,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014-05	4,354,614.56	XXXXXXXXXX
		10,744,614.56	10,744,614.56

ANALYSIS OF BALANCE December 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		13,691,954.28
Investments	80014-07		-
Sub Total			13,691,954.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		9,417,339.72
Cash Surplus	80014-09		4,274,614.56
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	80,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		80,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		4,354,614.56

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ 138,294,365.49
or			
(Abstract of Ratables)		82113-00	_____
2. Amount of Levy Special District Taxes		82102-00	8,231,472.20
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	226,377.24
5a. Subtotal 2011 Levy			<u>146,752,214.93</u>
5b. Reductions due to tax appeals **			<u>146,725.55</u>
5c. Total 2011 Tax Levy		82106-00	<u>146,605,489.38</u>
6 Transferred to Tax Title Liens		82107-00	59,028.50
7. Transferred to Foreclosed Property		82108-00	_____
8. Remitted, Abated or Canceled		82109-00	28,826.79
9. Discount Allowed		82110-00	_____
10. Collected in Cash: In 2010	82121-00	809,066.26	
In 2011 *	82122-00	143,418,159.41	
R.E.A.P. Revenue	82124-00	_____	
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	542,889.92	
Total to Line 14	82111-00	<u>144,770,115.59</u>	
11. Total Credits			<u>144,857,970.88</u>
12. Amount Outstanding December 31, 2011		83120-00	1,747,518.50
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	<u>98.75%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	144,770,115.59
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	_____
To Current Taxes Realized in Cash (Sheet 17)	<u>144,770,115.59</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected

Line 5c (sheet 22) Total 2011 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected

Line 5c (sheet 22) Total 2011 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is.....

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	6,479.54
2. Sr. Citizens Deductions Per Tax Billings	243,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	293,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	13,750.00	XXXXXXXXXX
5. Deduction Allowed by Tax Collector 2010 Taxes	1,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	7,610.08
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	4,379.45
9. Received in Cash from State	XXXXXXXXXX	544,561.71
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	11,530.78	XXXXXXXXXX
	563,030.78	563,030.78

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

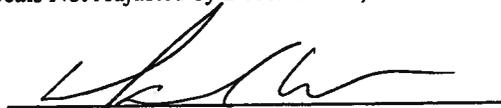
Line 2	243,500.00
Line 3	293,250.00
Line 4	13,750.00
Sub-Total	550,500.00
Less: Line 7	7,610.08
To Item 10, Sheet 22	542,889.92

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2011	-	XXXXXXXXXX
Taxes Pending Appeals*	-	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX
	-	-

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011



 Signature of Tax Collector

T1551 2/28/12
 _____ _____
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax - Actual 80016-		55,641,594.00
Estimate** 80017-		XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		36,330,573.13
School Budget Estimate* 80019-		XXXXXXXXXX
5. County Tax Actual 80020-		22,973,484.95
Estimate* 80021-		XXXXXXXXXX
6. Special District Taxes Actual 80022-		8,231,472.20
Estimate* 80023-		XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		2,750,134.19
Estimate* 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of item 10 Divided by <input type="text"/> [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	<p>* Must not be stated in an amount less than "actual" Tax of year 2011.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	-	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2011		2,330,095.72	XXXXXXXXXX
	A. Taxes	83102-00 1,961,505.52	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 368,590.20	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	1,085.03
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes		83110-00 4,769.36	XXXXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX	(1,118.46)
	B. Tax Title Liens - Transfers from Taxes	83107-00	(1,118.46)	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	2,333,780.05
8.	Totals		2,333,746.62	2,333,746.62
9.	Balance Brought Down		2,333,780.05	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	1,955,851.88
	A. Taxes	83116-00 1,949,080.45	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 6,771.43	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2011 Tax Sale		83118-00 26.34	XXXXXXXXXX
12.	2011 Taxes Transferred to Liens		83119-00 59,028.50	XXXXXXXXXX
13.	2011 Taxes		83123-00 1,747,518.50	XXXXXXXXXX
14.	Balance December 31, 2011		XXXXXXXXXX	2,184,501.51
	A. Taxes	83121-00 1,764,746.36	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 419,755.15	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		4,140,353.39	4,140,353.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 83.81%

17. Item No. 14 multiplied by percentage shown above is 1,830,747.24 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	749,300.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	749,300.00
		749,300.00	749,300.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	-
Analysis of Sale of Property:	\$	-	-
* Total Cash Collected in 2011	(84125-00)		

Realized in 2011 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit Report	Amount in 2011 Budget	Amount Resulting from 2011	Balance as at Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
3. <u>Deficit from Operations</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
<u>Sub-total Current Fund</u>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
5. <u>Capital -</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
6. <u>Trust Assessment</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
7. <u>Animal Control Fund</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
8. <u>Trust Other</u>	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. <u>10-24-2011</u>	<u>Tax Appeals</u>	\$ <u>689,421.00</u>
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2012</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals					80027-00	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page

[Signature]
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2011 must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	29,218,000.00	
Issued	80033-02	XXXXXXXXXX	27,405,000.00	
Paid	80033-03	12,393,000.00	XXXXXXXXXX	
Outstanding December 31, 2011	80033-04	44,230,000.00	XXXXXXXXXX	
		56,623,000.00	56,623,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 4,660,000.00
2012 Interest on Bonds *		80033-06	899,723.75	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 899,723.75

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
2011A General Obligation Open Space Bonds	650,000.00	18,600,000.00	4/7/2011	Various
2011B Refunding Bonds	1,475,000.00	8,805,000.00	4/7/2011	Various
Total	2,125,000.00	27,405,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**
MUNICIPAL _____ LOAN

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2011	80033-04	-	XXXXXXXXXX	
		-	-	
2012 Loan Maturities			80033-05	\$
2012 Interest on Loans			80033-06	\$
Total 2012 Debt Service for	Loan		80033-13	\$ -

LOAN				
Outstanding January 1, 2011	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2011	80033-10	-	XXXXXXXXXX	
		-	-	
2012 Loan Maturities			80033-11	\$
2012 Interest on Loans			80033-12	\$
Total 2012 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2011	80034-03	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds	80034-04	\$		
2012 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2011	80034-09	-	XXXXXXXXXX	
		-	-	
2012 Interest on Bonds *	80034-10	\$		
2012 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	2004-15 - Construction of Laurel								
	Knoll Project	149,979.00	05/25/06	142,479.00	3-16-12	1.45%	3,979.00	2,065.95	3/16/2012
	2011-11 - Refund of Certain Tax Appeals	697,305.00	11-4-11	697,305.00	6-4-12	0.60%	-	2,500.00	6/4/2012
	Total	847,284.00		839,784.00			3,979.00	4,565.94	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Construction of Laurel Knoll Project	507,591.00	5/25/2006	406,072.00	3/16/2012	1.45%	14,145.83	5,888.04	3-16-12
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	507,591.00		406,072.00			14,145.83	5,888.04	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
Sub-total			
Total	-	80051-01	80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
Ord 2011-11 - Refund of				
Certain Tax Appeals	700,000.00	700,000.00	-	-
Ord 2011-12 Various Capital				
Improvements	2,936,400.00	2,789,580.00	146,820.00	146,820.00
Total 80032-00	3,636,400.00	3,489,580.00	146,820.00	146,820.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	XXXXXXXXXX	59,020.39
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2011 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2011	80029-04	59,020.39	XXXXXXXXXX
		59,020.39	59,020.39

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		_____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012		_____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement		_____
5. Total of 3 and 4 - Gross Appropriation		_____
6. Less Amount of Special Trust Fund to be Used		_____
7. Net Appropriation Required		_____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the
amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2011 was \$ 146,605,489.38
- 2. Amount of Item 1 Collected in 2011 (*) \$ 144,770,115.59
- 3. Seventy (70) percent of Item 1 \$ 102,623,842.57

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2011?
Answer YES or NO Yes
- 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

- 1. Cash Deficit 2010 \$ _____
- 2. 4% of 2010 Tax Levy for all purposes:
Levy - - _____ = \$ _____ -
- 3. Cash Deficit 2011 \$ _____
- 4. 4% of 2011 Tax Levy for all purposes:
Levy - - _____ = \$ _____ -

E.	<u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____ -
2. County Taxes	\$ _____	\$ _____	\$ <u>34,002.05</u>	\$ <u>34,002.05</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____ -	\$ _____ -
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>515,231.65</u>	\$ <u>515,231.65</u>

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2012 MUNICIPAL BUDGET

	YEAR 2012	YEAR 2011
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	33,228,164.35	XXXXXXXXXX
2. Local District School Tax - Actual 80016-		55,641,594.00
Estimate** 80017-	56,000,000.00	XXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-		XXXXXXXXXX
4. Regional High School Tax - Actual 80018-		36,330,573.13
School Budget Estimate* 80019-	37,000,000.00	XXXXXXXXXX
5. County Tax Actual 80020-		22,973,484.95
Estimate* 80021-	23,700,000.00	XXXXXXXXXX
6. Special District Taxes Actual 80022-		8,231,472.20
Estimate* 80023-	8,253,589.35	XXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-		2,750,134.19
Estimate* 80028-	2,738,295.21	XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	160,920,048.91	
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02	14,315,352.94	
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	146,604,695.97	
11. Amount of item 10 Divided by 98.50% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	148,837,254.79	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	56,000,000.00	<p>* Must not be stated in an amount less than "actual" Tax of year 2011.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	37,000,000.00	
County Tax (Amount Shown on Line 5 Above)	23,700,000.00	
Special District Tax (Amount Shown on Line 6 Above)	8,253,589.35	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	2,738,295.21	
Tax in Local Municipal Budget	21,145,370.23	
Total Amount (see Line 11)	148,837,254.79	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	2,232,558.82	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	33,228,164.35	
Item 12 - Appropriation: Reserve for Uncollected Taxes	2,232,558.82	
Sub-Total	35,460,723.17	
Less: Item 9 - Total Anticipated Revenues	14,315,352.94	
Amount to be Raised by Taxation in Municipal Budget 80024-07	21,145,370.23	